



## MINUTES OF MEETING OF THE FINANCE COMMITTEE HELD

ON 6<sup>th</sup> MARCH 2019

The Meeting of The Finance Committee Was held on 6<sup>th</sup> March 2019 at 11.00 am.

Following member were present for the meeting.

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|-----------------------------|---|----------|
| 1) Shri . Prashant Potdukhe | - | Chairman |
| 2) Dr. J. N. Chakravorty    | - | Member   |
| 3) Prof. R.W.Ramteke        | - | Member   |
| 4) Prof. Kavita Higane      | - | Member   |
| 5) Shri. H. S. Landge       | - | Member   |

### Agenda No-1 – To approve the minutes of the last Meeting.

**Resolution:-** Dr. J. N. Chakravorty read out the Minutes of the Meeting of the last Finance Committee Meeting held on 6<sup>th</sup> march 2019.

The minutes were unanimously passed in the meeting.

### Agenda No-2- To approve the financial Budget for the Financial year 2019-20

**Resolution:-** Accountant Shri.H.S.Landge has suggested the proposal for Salary of Teaching and Non-Teaching staff Rs.17078284/- and employees welfare expenses Rs.825000 Dr R.W.Ramteke & Dr.Alka Tamgade has proposed a budget of Rs. 85000 for purchasing Book , magazine & periodicals and Dr. Niyaz Sheikh has proposed a budget of Rs.95500 for the placement activities assist Dr. R.W.Ramteke suggested Rs 215000 for research activities . Pof. Lokeshwari Thadi suggested budget of Rs.120000 for the maintenance of computer lab & software.

The resolution unanimously passed in the meeting.





**Agenda No-3 – Any other subject with the permission of chairman**

**Resolution:-** No such subject come for discussion so meeting concluded with vote of thanks.

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Forwarded to all members, Comments. If any, may kindly be sent to the undersign.

**Principal**  
LKM Institute of Management Studies & Research  
Kosara, Chandrapur

